

United Way of Mumbai

**Form no. 10B: Audit Report & Annexures to
Form 10B for the year ended 31 March 2018**

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

FORM NO. 10B

[See rule 17B]

Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

1. We have examined the attached Balance Sheet of UNITED WAY OF MUMBAI ('the Trust') as at 31 March 2018 and the related Income and Expenditure Account and notes for the year ended on that date, annexed thereto, which are in agreement with the books of account maintained by the Trust. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of accounts have been kept by the Trust so far as appears from our examination of those books.
5. During the current financial year, the Trust has in terms of the provisions of Section 11(2) of the Income Tax Act, 1961, accumulated donation income amounting to Rs 11,098,474 being the differential between the amount spent for charitable purposes during the year and 85% of the donation income received. The said amount will be applied for charitable purposes in future. The trust is taking necessary steps to comply with the conditions specified under Section 11(2) of the Income-tax Act, 1961 to be eligible for such accumulation.

FORM NO. 10B (Continued)

UNITED WAY OF MUMBAI

6. In our opinion and to the best of our information and according to the information and explanations given to us, read with our comments in paragraph 4 above, and further read with Notes 1 to 8 to the Income and Expenditure Account, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March 2018; and
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on 31 March 2018.

The prescribed particulars are annexed hereto.

Mumbai
Date: 21 September 2018

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Rajesh Mehra
Partner

Membership No:103145

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes (including administrative expenses) in India during that year.	Rs. 17,374,447 (Refer Annexure 1)
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Not Applicable
3.	Amount of income accumulated or set apart finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly in part only for such purposes.	Rs. 6,400,425 (Refer Annexure 1)
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details).	Not Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs. 18,894,631 (Refer Annexure 1)
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	This amount will be deposited in the manner laid down in section 11(2)(b)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:	Not Applicable
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	

ANNEXURE (Continued)**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

- | | |
|---|----------------|
| 1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | Not Applicable |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | Not Applicable |
| 4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. | Not Applicable |
| 5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | Not Applicable |
| 6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. | Not Applicable |
| 7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | Not Applicable |
| 8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | Not Applicable |



ANNEXURE (Continued)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Nil

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rajesh Mehra
Partner

Mumbai
Date: 21 September 2018

Membership No: 103145

ANNEXURE I TO FORM 10-B
UNITED WAY OF MUMBAI
FOR THE YEAR ENDED 31 MARCH 2018
INCOME TAX ASSESSMENT YEAR 2018 – 2019

	RUPEES	COLUMN A
A Gross income as per audited Income and Expenditure account		
- Donation received - non earmarked project	25,488,337	
- General Donation (Anonymous)	58,566	
- Miscellaneous income	174,143	
- Interest income	14,323,703	
	<u>40,044,749</u>	
Less: Interest accrued (closing balance)	<u>2,185,620</u>	
	37,859,129	
Add: Interest accrued (opening balance)	<u>4,810,374</u>	
Income received		42,669,503
B Gross expenses as per audited Income and Expenditure account		
Establishment expenses (excluding depreciation)	27,949,693	
Audit fees	221,177	
Miscellaneous expenses	1,323,325	
	<u>29,494,195</u>	
Add: Opening balance of provision for expenses (excluding sundry creditors & liabilities towards public administration fund)	6,024,959	
	<u>35,519,154</u>	
Less: Closing balance of provision for expenses (excluding sundry creditors & liabilities towards public administration fund)	<u>11,516,134</u>	
	24,003,020	
Add: Fixed assets purchased during the year	<u>1,167,584</u>	
Expenses incurred	25,170,604	
Less: set-off against opening accumulated balance	<u>7,796,157</u>	
		17,374,447
C Donation given		-
D Total amount applied for the object of th trust (B+C)		17,374,447
E 15% of gross total income (B*15%)		6,400,425
F Net Surplus (A-D)		25,295,056
G Total amount of income accumulated or set apart for specified purposes under Section 11(2) (F-E)		18,894,631

Notes:

- The above Annexure is as prepared by the management of United Way of Mumbai.
- Tax deducted at source has not been claimed as application of Income.
- Accumulated donation income as per Form 10B is Rs.11,098,555 and as per Annexure is Rs.18,894,631. The differential figure of Rs.7,796,157 is because of opening balance of accumulated donation received in terms of the provisions of Section 11(2) of the Income Tax Act, 1961. The reco for the diff. is given below :

Particulars	Amount
Total amount of income accumulated or set apart for specified purposes under Section 11(2)	18,894,631
Less : Opening balance of donation income received	(7,796,157)
Accumulated donation income being the differential between the amount spent for charitable purposes during the year	11,098,474

- Also refer Notes 1 to 8 to the Income and Expenditure Account.
- Income amounting to Rs. 18,894,631 is being accumulated for charitable purpose u/s 11(2) of the Income-tax Act, 1961. The accumulated balance needs to be utilised in the period of 5 years i.e. upto FY 2022-23.



Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. F-23412 (Mumbai)

Name of the Public Trust : UNITED WAY OF MUMBAI
for the year ended 31 March 2018

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Yes
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	No
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustee is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustee during the period of audit;	No
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Notes below

Notes

- 1 As certified by the Trustees, the Trust has retained monies upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses.
- 2 The Trust has met establishment expenses out of earmarked grants and from grants those received for general charitable purposes.
- 3 We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For UNITED WAY OF MUMBAI

Trustees

Mumbai
Date: 21 September 2018



For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022


Rajesh Mehra
Partner
Membership No: 103145

Mumbai
Date: 21 September 2018

SCHEDULE -VIII

[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Balance Sheet as at : 31 MARCH 2018

Registration No. F-23412 (Mumbai)

FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
Trust's Funds or Corpus:-			Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet	9,951,557		Balance as per last Balance Sheet (written down value)	525,501	
Additions during the year	-	9,951,557	Additions during the year	495,546	
			Less : Sales during the year	-	
			Depreciation up to date	340,349	680,698
Other Earmarked Funds:-					
(Created under the provisions of the trust deed or scheme or out of the Income)					
Depreciation Fund	-		Computers, Office Equipments, Furniture and Fixtures :-		
Sinking Fund	-		Balance as per last Balance Sheet (written down value)	2,088,319	
Reserve Fund	-		Additions during the year	672,038	
Any other Fund (refer Annexure 1)	174,085,864	174,085,864	Less: Amount written-off during the year	-	
			Depreciation for the year	416,414	2,343,943
Loans (Secured or Unsecured):-			Loans (Secured or Unsecured): Good/doubtful		
From Trustees	-		Loans Scholarships	-	
From Others	-	-	Other Loans	-	
			Advances:-		
Liabilities :-			To Trustees	-	
For expenses (including provision for expenses)	14,496,868		To Employees	67,200	
For advances (doubtful)	-		To Contractors	-	
For Public Trust Administration Fund	22,221,043	36,717,911	To Lawyers	-	
			To Deposits	1,889,052	
			To Others	5,982,230	7,938,482
Income and Expenditure Account			Income Outstanding:-		
Opening balance	61,090,510		Rent	-	
			Interest accrued (net)	2,185,620	
Add: Transfer from current year	9,841,894	70,932,404	Other Income	-	2,185,620
			Cash and bank balances:-		
			In saving account:		
			(b) with Kotak Mahindra Bank -FCRA A/c	18,097,205	
			(b) with Kotak Mahindra Bank -Domestic A/c	6,527,960	
			(c) with State Bank of India	48,173	
			(d) with Kotak Mahindra Bank -Marathon A/c	11,463,398	
			(e) with Kotak Mahindra Bank -Mumbai Helpline	8,735,989	
			(f) with Axis bank	86	
			(g) with Kotak Mahindra Bank - Crisil A/c	2,593,187	
			In Fixed Deposit account :		
			(a) with HDFC Trust Deposits	155,155,000	
			(b) with Citi Bank Trust Deposits	-	
			(c) with Kotak Mahindra Trust Deposits	75,788,117	
			Cash balance		
			(i) with the trustee	55,420	
			(ii) with the manager	74,458	
			Foreign currency in hand		
					278,538,993
					291,687,736
					291,687,736

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

The Notes mentioned in the Statement of Income and Expenditure account form an integral part of this Balance Sheet.

As per our report of even date.

For UNITED WAY OF MUMBAI

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

[Signature]
Trustees

[Signature]
Rajesh Mehra
Partner
Membership No: 103145

Mumbai
Date: 21 September 2018

Mumbai
Date: 21 September 2018



SCHEDULE -IX

[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Income and Expenditure Account for the year ended 31 March 2018

Registration No. F-23412 (Mumbai)

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To Expenditure in respect of properties:-			By Rent (accrued/ realised)		
Rates, taxes, cesses	-				
Repairs and maintenance	-				
Salaries	-		By Interest (accrued/ realised)		
Insurance	-		on securities (bank deposits)	13,269,482	
Depreciation (by way of provision or adjustments)	-		on bank account	1,054,221	14,323,703
			(exclude earmarked interest Rs. 3,638,968)		
To Establishment expenses			By miscellaneous income		174,143
Salaries	17,058,091				
Professional services	1,091,306				
Travelling and conveyance	760,252				
Communication charges	214,998				
Courier	84,501				
Sinking or depreciation fund	200,000				
Community Impact project expenses	12,546,538				
Community Investment project expenses	29,596,904				
Corporate and Payroll Giving project expenses	41,526,574				
Marathon project expenses	28,165,340				
Software development	80,780				
Business development	444,170				
Training and capacity building expenses	31,527				
Electricity	337,424				
Office expenses	135,209				
Leave encashment	1,414,818				
Gratuity	953,828				
Rent	3,381,042				
Printing and stationery	208,749				
Insurance	216,306				
Depreciation	708,660				
Staff welfare	342,407				
Membership fee	466,890				
Miscellaneous expenses	163,897				
Repairs and maintenance - others	363,499	140,493,709			
To Remuneration to trustees			By Dividend		
To Legal expenses					
To Audit fees		221,177	By Donations in cash or kind		
			- in cash (through bank)		25,488,337
			- General donation (anonymous)		58,566
To Contribution and fees			- amount appropriated from the earmarked funds for expenditure on specific projects (to the extent utilised [also refer Annexure 1])		452,230,345
To Amount written off :-			By Grants		
(a) Bad debts	-				
(b) Loan scholarship	-		By Income from other sources		
(c) Irrecoverable rents	-		Income from Research Activities	-	
(d) Other Items fixed assets	-		Publication Subscription	-	
			Advertisement Income	-	
To Miscellaneous expenses			By Profit on sale of assets		
Conference and seminars	-				
Bank Charges	7,239				
Gifts	-				
Contribution to Charity Commissioner-PTA Fund	1,316,086				
		1,323,325			



SCHEDULE -IX (Continued)

[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Income and Expenditure Account for the year ended
31 March 2018 (Continued)

Registration No. F-23412 (Mumbai)

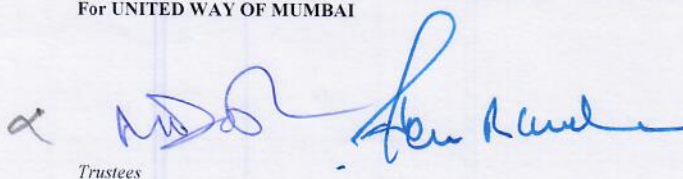
EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To amount transferred to Reserve or Specific Funds			By Transfer from Reserve		
To expenditure on objects of the Trust (classification is as certified by trustees)					
(a) Religious	-				
(b) Educational	122,905,166				
(c) Medical Relief	71,146,332				
(d) Relief of Poverty	-				
(e) Disaster Relief	4,379,565				
(f) Other Charitable Objects	141,963,926				
Less: Refund of donations made in the earlier year	-	340,394,989			
To surplus / (deficit) carried over to Balance Sheet		9,841,894			
		<u>492,275,094</u>			<u>492,275,094</u>

Notes

- As certified by the Trustees, the Trust has retained monies upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses.
- As certified by trustees, the Trust has ensured that all grantees are eligible to receive foreign contribution under the Act.
- The Trust has met establishment expenses out of Grants received for general charitable purposes.
- The Trust has received all amounts as first recipient in India and in cash (through Bank).
- Contributions/donations are recognised entirely in the Income and Expenditure Account on receipt basis whereas expenditure is recognised on accrual basis.
- Income amounting to Rs. 18,894,631 is being accumulated for charitable purpose u/s 11(2) of the Income-tax Act, 1961.
- a) The Trust's gratuity benefit scheme is an unfunded defined benefit plan. The Trust's obligation in respect of gratuity benefit scheme is calculated based on last drawn salary and in accordance with the requirements of the Payment of Gratuity Act, 1972, the same is charged to the Income and Expenditure Account. Gratuity liability is a defined benefit obligation determined on an accrual basis.
b) Provision for leave encashment /compensated absences is determined on the basis of leave credited to individual employees' account and the last drawn salary and is charged to the Income and Expenditure Account. Compensated absences are recognized at the undiscounted amount expected to be paid in exchange for the services rendered.
- Based on the Supreme court judgement wide Manu/SC/0532/1975-AIR 1975 S.C. 846 (1975), ISCC, 509 (1975) 3 SCR-475, in which is adjudicated that the Charity commissioner can not collect 2% as cess/contribution if they have sufficient funds to meet their expenses. Based on this judgement, the Trust has made the provision for contribution to Public Trust Administration and the same has been shown as liability but the payment is yet to be made.

As per our report of even date.

For UNITED WAY OF MUMBAI


Trustees

Mumbai
Date: 21 September 2018



For BSR & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Rajesh Mehra
Partner
Membership No: 103145

Mumbai
Date: 21 September 2018

**United Way of Mumbai
Other Earmarked funds**

Annexure 1

Name of fund	Opening balance as at 1 April, 2017	Received during the year (including Interest)	Utilized/ Disbursed during the year	(Rupees) Balance as at 31 March, 2018
1. Corporate Grant and Payroll Giving Program	60,760,177	148,716,416	139,259,291	70,217,302
2. Community Impact	35,429,108	29,968,189	18,422,793	46,974,504
3. Community Investment	44,773,620	44,793,972	48,949,896	40,617,696
4. Tata Mumbai Marathon	13,723,551	248,151,176	245,598,365	16,276,362
Total	154,686,456	471,629,753	452,230,345	174,085,864

Note :

1. Payroll giving programme is an employee engagement programme with the employees of various corporates in which employees and employers both contributes.
2. Corporate Grant are related to corporate social responsibilities and other activities for specific corporates.
3. Community Impact is a benefit programme for health related awareness, road safety, environmental awareness and cleanup.
4. TATA Mumbai Marathon programme is a specific campaign for fund raising for specific charitable purposes.

mmg



[Signature]



The Bombay Public Trusts Act, 1950

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to Contribution for the year ended: 31 March 2018

Name of the Public Trust : UNITED WAY OF MUMBAI

	Rupees	Rupees
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rules 32:*		452,230,345
(i) Donations received from other Public Trusts and Dharmadas		-
(ii) Grants received from Government and local authorities		-
(iii) Interest on sinking or Depreciation Fund		-
(iv) Amount spent for the purpose of secular education		122,905,166
(v) Amount spent for the purpose of medical relief		71,146,333
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		4,379,565
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non- agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 % of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielded no income, at 10 per cent of the estimated gross annual rent	-	
*(classification is as certified by the trustees)		
Gross Annual Income chargeable to contribution Rs.		253,799,282

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For UNITED WAY OF MUMBAI

Trust Address :

Nirman Kendra
Famous Studio Lane, Dr E. Moses Road
Mahalaxmi Estate, Mumbai 400 011

Trustees

Mumbai

Date: 21 September 2018

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Rajesh Mehra

Partner

Membership No: 103145

Mumbai

Date: 21 September 2018

